

Fill in this information to identify the case:

Debtor 1 Patrick Souter

Debtor 2 Hope Souter
(Spouse, if filing)

United States Bankruptcy Court for the: Eastern District of Wisconsin
(State)

Case number 19-30573-kmp

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: The Bank of New York Mellon, f/k/a, The Bank of New York, as Trustee for Bear Stearns Asset Backed Securities Trust 2006-4, Asset-Backed Certificates, Series 2006-4

Court claim no. (if known): 26

Last 4 digits of any number you use to identify the debtor's account: _____

8 7 5 1

Date of payment change:

Must be at least 21 days after date of this notice 11/01/2021

New total payment: \$ 1,564.86
Principal, interest, and escrow, if any

Part 1: Escrow Account Payment Adjustment**1. Will there be a change in the debtor's escrow account payment?**

☐ No

☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: _____

Current escrow payment: \$456.16

New escrow payment: \$ 570.92

Part 2: Mortgage Payment Adjustment**2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?**

☒ No

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: _____

Current interest rate: _____ %

New interest rate: _____ %

Current principal and interest payment: \$ _____

New principal and interest payment: \$ _____

Part 3: Other Payment Change**3. Will there be a change in the debtor's mortgage payment for a reason not listed above?**

☒ No

☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Part 4: Sign Here

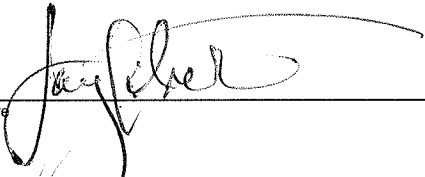
The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☐ I am the creditor.

☒ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

x 
Signature

Date 10/5/21

Print: Jay Pitner
First Name Middle Name Last Name

Title Attorney for Creditor

Company Gray & Associates, L.L.P.

Address 16345 West Glendale Drive
Number Street

New Berlin, WI 53151-2841
City State ZIP Code


Contact phone (414) 224-8404


Email bknotices@gray-law.com

*Please note the Current Payment in the amount of \$1,450.10 referenced in the Escrow Account Disclosure Statement attached to this Notice of Mortgage Payment Change is the payment the Debtor is contractually due for under the terms of the mortgage. However, the Debtor's current post-petition payment amount prior to the payment change reflected in this notice is \$1,455.96 as set forth in the proof of claim.

Gray & Associates, L.L.P. is attempting to collect a debt and any information obtained will be used for that purpose. If you have previously received a discharge in a chapter 7 bankruptcy case, this communication should not be construed as an attempt to hold you personally liable for the debt.

July 29, 2021

 PATRICK SOUTER
HOPE SOUTER
205 S EMMERTSEN RD
RACINE, WI 53406

Account Number: 
Property Address: 3800 KNOLL PL
RACINE, WI 53403

RE: Important notice regarding your Annual Escrow Account Disclosure Statement and your new escrow payment amount

This statement is for informational purposes only

Dear Customer(s):

SPS reviewed your escrow account to determine your new monthly escrow payment. Following are the answers to the most common questions we receive about the escrow account and the details related to the analysis.

1. What is the amount of my new monthly payment?

The table below shows your new monthly payment, including any escrow changes from this new analysis statement.

Table 1	Current Payment (As of last analysis)	New Payment (as of 11/01/2021)	Change
Principal and Interest		\$993.94	
Regular Escrow Payment	\$456.16	\$506.76	\$50.60
Monthly Shortage Payment	\$0.00	\$64.16	\$64.16
Total Payment		\$1,564.86	\$114.76

Since you are in active bankruptcy, your new payment amount shown above is the post-petition payment amount due.

2. Why did the escrow portion of my payment change?

There are three main reasons why your escrow account payment may change from year to year.

- A. Regular Escrow Payments** - Changes occur based on differences between the expected property tax or insurance payments for the prior year and the expected property tax or insurance payments for the current year. Table 2 shows those differences and any resulting monthly shortage change, which is explained in section C.

Table 2	Prior Year Estimated Disbursements (As of last analysis)	Current Year Estimated Disbursements (as of 11/01/2021)	Change
Tax Disbursements	\$4,912.87	\$5,495.15	\$582.28
Hazard Insurance Disbursements	\$561.00	\$586.00	\$25.00
Total Annual Escrow Disbursements	\$5,473.87	\$6,081.15	\$607.28
Monthly Escrow Payment	\$456.16	\$506.76	\$50.60
Monthly Shortage Payment	\$0.00	\$64.16	\$64.16

See reverse side

- B. Escrow Reserve Requirements** – RESPA/Federal law allows lenders to maintain a maximum of two months reserve in your escrow account, commonly referred to as a cushion. However, based on state, investor, or modification requirements your cushion requirement may be less than the Federal requirement. Your account has a monthly reserve requirement of 0 months.
- C. Escrow Shortage** – The actual beginning balance on your account in Tables 3 and 4 is \$3,711.73. According to the projections shown in Tables 3 and 4, your required beginning balance should be \$4,481.63.

Please be advised that this is not an attempt to collect any pre-petition debt, which we have previously claimed on the Proof of Claim. Any shortages used to calculate this analysis do not include any unpaid taxes and/or insurance that we previously filed in the Proof of Claim. In Table 1, the "Regular Escrow Payments" row shows the full escrow payment required, including all escrow elements and the "Monthly Shortage Payment" row shows the current amount of monthly shortage which is the amount to be collected towards the shortage. In Table 2, the "Monthly Escrow Payment" row shows only the escrow elements without any overage/shortage amounts and the "Monthly Shortage Payment" row shows the current amount of monthly shortage which is the amount to be collected towards the shortage.

Your unpaid pre-petition escrow amount is \$0.00. This amount has been removed from the projected starting balance.

Your total shortage is \$769.90, which is determined by subtracting your required beginning escrow account balance from your actual beginning escrow account balance. $\$4,481.63 - \$3,711.73 = \$769.90$. We will collect the total amount over 12 months at \$64.16 per payment.

Table 3 below shows a detailed history of your escrow account transactions since your last analysis. An asterisk (*) indicates a difference from a previous estimate in either the date or the amount. The letter E beside an amount indicates that the payment or disbursement has not yet occurred but is estimated to occur as shown prior to the effective date of this new analysis. Please note, if the payment or disbursement month shown in table 3 is the same month of this completed analysis and there is an asterisk (*) or the letter E next to the amount, the disbursement or amount may have already occurred by the time you receive this analysis statement and the actual amount may differ from the amount reflected below.

Table 3

<u>Month</u>	<u>Description</u>	<u>Payments</u>		<u>Disbursements</u>		<u>Total Balance</u>
		<u>Estimate</u>	<u>Actual</u>	<u>Estimate</u>	<u>Actual</u>	
History	Beginning Balance					\$-5,808.11
January 2021	HAZARD INS	456.16	0.00 E	0.00	586.00 *	-6,394.11
February 2021		456.16	1,848.08 E	0.00	0.00	-4,546.03
March 2021	HAZARD INS	456.16	924.04 E	561.00	0.00 *	-3,621.99
April 2021		456.16	462.02 E	0.00	0.00	-3,159.97
May 2021		456.16	0.00 E	0.00	0.00	-3,159.97
June 2021		456.16	1,386.06 E	0.00	0.00	-1,773.91
July 2021		456.16	4,117.16 E	0.00	0.00	2,343.25
August 2021		456.16	456.16 E	0.00	0.00 E	2,799.41
September 2021		456.16	456.16 E	0.00	0.00 E	3,255.57
October 2021		456.16	456.16 E	0.00	0.00 E	3,711.73

See reverse side

Table 4 below shows a detailed projection of future estimated escrow activity of your escrow account transactions since your last analysis as well as a projection of future escrow activity. The double asterisk (**) next to the required balance indicates the lowest projected balance in the analysis. This low balance is used to determine the surplus or shortage in your escrow account at the time of this analysis.

Table 4

<u>Month</u>	<u>Description</u>	<u>Payments Estimate</u>	<u>Disbursements Estimate</u>	<u>Beginning Balance</u>	<u>Required Balance</u>
November 2021	Starting Balance	506.76	0.00	\$3,711.73	\$4,481.63
December 2021	CITY TAX	506.76	5,495.15	4,218.49	4,988.39
January 2022		506.76	0.00	-769.90	0.00**
February 2022		506.76	0.00	-263.14	506.76
March 2022	HAZARD INS	506.76	0.00	243.62	1,013.52
April 2022		506.76	586.00	164.38	934.28
May 2022		506.76	0.00	671.14	1,441.04
June 2022		506.76	0.00	1,177.90	1,947.80
July 2022		506.76	0.00	1,684.66	2,454.56
August 2022		506.76	0.00	2,191.42	2,961.32
September 2022		506.76	0.00	2,698.18	3,468.08
October 2022		506.76	0.00	3,204.94	3,974.84
		506.76	0.00	3,711.70	4,481.60

If you wish to send a written inquiry about your account or dispute any of the information on this statement, please send it to the address listed below for Notice of Error/Information Request. If you send your Notice of Error/Information Request to any other address, it may not be processed in accordance with the guidelines established by the Real Estate Settlement Procedures Act (RESPA).

Important Mailing Addresses:

<u>General Correspondence</u>	<u>Payment Remittance</u>	<u>Notice of Error/Information Request</u>
PO Box 65250 Salt Lake City, UT 84165-0250	PO Box 65450 Salt Lake City, UT 84165-0450	PO Box 65277 Salt Lake City, UT 84165-0277

If your account is set up on a monthly automatic withdrawal payment option, your monthly payment withdrawal amount will be updated according to the adjusted payment above once the escrow analysis becomes effective. If you have any questions or concerns, please contact our Customer Service Department. Our toll-free number is 800-258-8602 and representatives are available Monday through Thursday between the hours of 8 a.m. and 11 p.m., Friday from 8 a.m. to 9 p.m., and Saturday from 8 a.m. to 2 p.m., Eastern Time. You may also visit our website at www.spservicing.com.

Sincerely,

Select Portfolio Servicing, Inc.

Esta carta contiene información importante concerniente a sus derechos. Por favor, traduzca esta carta. Nuestros representantes bilingües están a su disposición para contestar cualquier pregunta. Llámenos al numero 800-831-0118 y seleccione/marque la opción 2.

This information is intended for informational purposes only and is not considered an attempt to collect a debt.

See reverse side

See reverse side

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PAYMENT COUPON ON BACK
HAS YOUR ADDRESS CHANGED? IF SO, PLEASE COMPLETE THIS FORM

Mailing Address: _____

City _____ State _____ Zip _____

Home Phone _____ Business Phone _____

Account Number(s): [REDACTED]

All Borrowers' Signatures Required For Address Change

Borrower's Signature

Co-Borrower's Signature

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Pursuant to the escrow analysis above, SPS will be increasing the monthly payment by \$64.16 to collect for the escrow shortage.

If you would like to make a payment towards your escrow account, you may submit your payment online by visiting www.spservicing.com or by using this payment coupon.

SELECT PORTFOLIO SERVICING, INC.
P.O. BOX 65450
SALT LAKE CITY, UT 84165-0450

Escrow Payment Coupon

Select Portfolio Servicing, Inc.
PATRICK SOUTER
HOPE SOUTER
3800 KNOLL PL,
RACINE, WI 53403
Account No: [REDACTED]

Total Amount Enclosed: _____

UNITED STATES BANKRUPTCY COURT FOR THE
EASTERN DISTRICT OF WISCONSIN

IN RE
Patrick Souter and Hope Souter

Debtors.

Chapter: 13

Case No. 19-30573-kmp

CERTIFICATE OF SERVICE

I hereby certify that on October 5, 2021, the notice of mortgage payment change was electronically filed in this case and served upon the following parties using the ECF system:

Scott Lieske Trustee

Eastern District U.S. Trustee

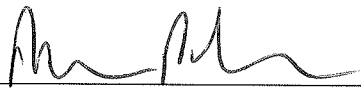
Abraham Michelson

I further certify that on the same date, I mailed the same document(s) by the United States Postal Service to the following non-ECF participants:

Patrick Souter
205 South Emmertsen Road
Racine, WI 53406

Hope Souter
205 South Emmertsen Road
Racine, WI 53406

Dated this 5th day of October, 2021.



Dean Plank, Bankruptcy Analyst
Gray & Associates, L.L.P.

Gray & Associates, L.L.P. is attempting to collect a debt and any information obtained will be used for that purpose. If you have previously received a discharge in a chapter 7 bankruptcy case, this communication should not be construed as an attempt to hold you personally liable for the debt.